

# Road to Freedom Buying a Home

## DOs

- Do save and submit all future paystubs
- Do save and submit all future bank statements (complete with all pages)
- Do keep copies of all documents submitted to processing
- Do continue to pay all your debt and loans on time
- Do call your loan officer at any time with questions or concerns

## DON'Ts

- Don't make any cash deposits
- Don't make any large purchases on your credit cards
- Don't co-sign a loan for anyone
- Don't change bank accounts
- Don't apply for new credit cards
- Don't change jobs



### PRE-APPROVAL

Income and asset documents and credit report are analyzed to determine the amount of financing you qualify for.

### FIND A HOME

Let your agent help you find the perfect home to fit your lifestyle.

### MAKE AN OFFER

Present Pre-Approval Letter. Offer accepted, sign binder, order inspection.



### PROCESSING

Receive your welcome email. Your processor will order the appraisal, verify your credit, employment and assets.



### APPLICATION PROCESS

Submit Fully executed Contract of Sale, required documents, sign application and disclosures.

### CONTRACT

Review and sign your contract of sale with your RE attorney. Provide down payment check.



### APPRAISAL REPORT

Received and Reviewed! Processor updates you of outstanding conditions pending loan approval.



### TO UNDERWRITING

Processor submits file to underwriting for review and Commitment Letter. You receive CL when issued.

### TITLE REPORT

Your attorney submits the title report to the bank attorney for review and clearance.



**Congratulations on  
your New Home!**

### CLOSING

All parties sign closing documents. Certified check instructions provided prior to closing.

### SCHEDULE CLOSING

All parties are notified the loan is clear to close. Closing date is scheduled.\*

\* You will receive your closing disclosure at least 3 days prior to closing.

### CLEAR TO CLOSE

Submit all closing conditions, insurance noted on Commitment Letter for final clearance.



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